THE REPUBLIC OF THE UNION OF MYANMAR 317
YANGON REGION INVESTMENT COMMITTEE 13-6-2018
Plot No. 49, SeinLae May Street, Kabar Aye Road,
Yankin Township, Yangon

Tel: 01-658263
Fax: 01-658264

Our ref :YRIC-1/E-052/2018(317)
Date : 13 June 2018

Subject: **Decision of the Yangon Region Investment Committee on the Endorsement for manufacturing of garment on CMP basis under the name of Hengrun Garment Company Limited**

Reference: Hengrun Garment Company Limited's letter dated 21st May 2018

1. The Yangon Region Investment Committee, at its meeting (7/2018) held on 23rd May 2018, approved the Endorsement for manufacturing of garment on CMP basis under the name of Hengrun Garment Company Limited submitted by Mr. Xiaoyin Wang (80%) and Mr. Zhiping Wang (20%) from People's Republic of China as a wholly foreign owned investment in accordance with the Myanmar Investment Law and Rules.

2. The terms and conditions of the "Endorsement" are stated in the following paragraphs:

(a) The term of an Endorsed project shall be ten (10) years and extendable for two times for five (5) years commencing from the date of the issuance of the Endorsement by the Yangon Region Investment Committee.

(b) The term of the Lease Agreement for land shall be initially (10) years and extendable for two times for five (5) years commencing from the date of signing of the Lease Agreement between Daw Khin Mya Mya (Lessor) and Hengrun Garment Company Limited (Lessee).

(c) The annual rent for the land and buildings shall be US$ 60190.00 (United States Dollar sixty thousand one hundred and nighty only) calculated at the rate of US$ 3.6 per square meter per year for

uncover area of 9907 square meters and US$ 5 per square meter per year for cover area of 4905 square meters measuring total area of 14812 square meters (3.660 acres).

(d) Hengrun Garment Company Limited, which has obtained the Endorsement for enjoyment of exemptions and reliefs under sections 75, 77 and 78 of the Chapter XVIII of Myanmar Investment Law, may submit the application form.

(e) Hengrun Garment Company Limited shall use its best efforts to achieve a timely realization of the work stated in the Endorsement application.

(f) Hengrun Garment Company Limited shall obey and respect the responsibilities of investors under section 65 of Myanmar Investment Law and Chapter XX of Myanmar Investment Rules.

(g) Hengrun Garment Company Limited shall carry out prevention, mitigation and monitoring of significant environmental impacts according to the type of investment activities in accordance with the relevant laws, rules, regulations and procedures.

(h) Hengrun Garment Company Limited shall submit to the Myanmar Investment Commission any transfer of shares or transfer of the business to any person during the investment period in accordance with section 72 of Myanmar Investment Law and rule 191of Myanmar Investment Rules.

(i) Hengrun Garment Company Limited which has benefitted from the Endorsement or enjoyment of exemptions or reliefs shall submit an annual report in the prescribed form to the Myanmar Investment Commission within three (3) months at the financial year in accordance with rule 196 of Myanmar Investment Rules and shall publish a summary of the report on its website or the Myanmar Investment Commission's website.

(j) Hengrun Garment Company Limited must, during the operation period under the Endorsement of the Yangon Region Investment Committee, submit its operating report quarterly in the prescribed form in accordance with rule 197 of Myanmar Investment Rules.

3. Hengrun Garment Company Limited shall submit five (5) copies of all approvals, licences, permits and similar authorizations relevant to the initial implementation of the investment and the Lease Agreement for land and buildings to the Yangon Region Investment Committee.

(Phyo Min Thein)
Chairman

Hengrun Garment Company Limited

cc:
1. Ministry of Home Affairs
2. Ministry of Office of the Union Government
3. Ministry of Natural Resources and Environmental Conservation
4. Ministry of Labour, Immigration and Population
5. Ministry of Industry
6. Ministry of Commerce
7. Ministry of Planning and Finance
8. Office of the Myanmar Investment Commission
9. Chairman, CMP Enterprises Supervision Committee
10. Director General, Department of Environmental Conservation
11. Director General, Directorate of Labour
12. Director General, Department of Immigration
13. Director General, Directorate of Industrial Supervision and Inspection
14. Director General, Department of Trade
15. Director General, Directorate of Investment and Company Administration
16. Director General, National Archives Department
17. Director General, Customs Department

18. Director General, Internal Revenue Department
19. Monitoring and Supervision Division , Directorate of Investment and Company Administration

Form (5-B)

THE REPUBLIC OF THE UNION OF MYANMAR

YANGON REGION INVESTMENT COMMITTEE

ENDORSEMENT

Endorsement No. YGN-052/2018 Date 13 June 2018

This endorsement is issued by the Yangon Region Investment Committee according to the section 25, sub-section (d) of the Myanmar Investment Law-

(1) Name of Investor MR. XIAOYIN WANG

(2) Citizenship CHINESE

(3) Residence Address ROOM 401,BUILDING NO-3, ZIYU VILLA, NO 1-89, HUAYUAN ROAD, NANJING CITY, JIANGSU PROVINCE, PEOPLE'S REPUBLIC OF CHINA

(4) Name and Address of Principal Organization -

(5) Place of Incorporation -

(6) Type of business MANUFACTURING OF GARMENT ON CMP BASIS

(7) Place(s) of investment Project PLOT NO. (278/11+14), MYAY TAING BLOCK NO. 25, SHWE LIN PAN SETHMU MYO, HLAING THAR YAR TOWNSHIP, YANGON REGION

(8) Amount of Foreign Capital US$ 0.550 MILLION

(9) Period for Foreign Capital to be brought in WITHIN ONE YEAR FROM THE DATE OF ISSUANCE OF ENDORSEMENT

(10) Total Amount of Capital (Kyat) EQUIVALENT IN KYAT OF US$ 0.550 MILLION

(11) Construction/ Preparation Period 1 YEAR

(12) Validity of Endorsement 10 (TEN) YEARS

(13) Form of Investment WHOLLY FOREIGN OWN

(14) Name of Company Incorporated in Myanmar HENGRUN GARMENT COMPANY LIMITED

YRIC2018052

13/6/2018

Chairman

Yangon Region Investment Committee

ပြည်ထောင်စုသမ္မတမြန်မာနိုင်ငံတော်
ရန်ကုန်တိုင်းဒေသကြီးရင်းနှီးမြှုပ်နှံမှု ကော်မတီ
အတည်ပြုမိန့်

အတည်ပြုမိန့်အမှတ် ရကတ- ၀၅၂/၂၀၁၈ ၂၀၁၈ ခုနှစ် ဇွန်လ ၁၃ ရက်

ရန်ကုန်တိုင်းဒေသကြီး ရင်းနှီးမြှုပ်နှံမှု ကော်မတီသည် မြန်မာနိုင်ငံရင်းနှီးမြှုပ်နှံမှု ဥပဒေ ပုဒ်မ-၂၅ ပုဒ်မခွဲ (ဃ) အရ ဤအတည်ပြုမိန့်ကိုထုတ်ပေးလိုက်သည် -

(၁) **ရင်းနှီးမြှုပ်နှံသူအမည်** MR. XIAOYIN WANG

(၂) **နိုင်ငံသား** CHINESE

(၃) **နေရပ်လိပ်စာ** ROOM 401,BUILDING NO-3, ZIYU VILLA, NO 1-89, HUAYUAN ROAD, NANJING CITY, JIANGSU PROVINCE, PEOPLE'S REPUBLIC OF CHINA

(၄) **ပင်မအဖွဲ့အစည်းအမည်နှင့်လိပ်စာ** -

(၅) **ဖွဲ့စည်းရာအရပ်** -

(၆) **ရင်းနှီးမြှုပ်နှံသည့်လုပ်ငန်းအမျိုးအစား** CMP စနစ်ဖြင့် အဝတ်အထည် အမျိုးမျိုးချုပ်လုပ်ခြင်း လုပ်ငန်း

(၇) **ရင်းနှီးမြှုပ်နှံသည့်အရပ်ဒေသ(များ)** မြေကွက်အမှတ် (၂၇၈/၁၁+၁၄)၊ မြေတိုင်းရပ်ကွက် အမှတ်-၂၅၊ ရွှေလင်ပန်းစက်မှုမြို့၊ လှိုင်သာယာမြို့နယ်၊ ရန်ကုန်တိုင်း ဒေသကြီး

(၈) **နိုင်ငံခြားမတည်ငွေရင်း ပမာဏ** အမေရိကန်ဒေါ်လာ ၀.၅၅၀ သန်း

(၉) **နိုင်ငံခြားမတည်ငွေရင်းယူဆောင်လာရမည့်ကာလ** အတည်ပြုမိန့် ရရှိသည့် နေ့မှ ၁ နှစ် အတွင်း

(၁၀) **စုစုပေါင်း မတည်ငွေရင်းပမာဏ(ကျပ်)** အမေရိကန်ဒေါ်လာ ၀.၅၅၀ သန်း နှင့် ညီမျှသော မြန်မာကျပ်ငွေ

(၁၁) **တည်ဆောက်မှု/ ပြင်ဆင်မှုကာလ** ၁ နှစ်

(၁၂) **အတည်ပြုမိန့်သက်တမ်း** ၁၀ နှစ်

(၁၃) **ရင်းနှီးမြှုပ်နှံမှုပုံစံ** ရာခိုင်နှုန်းပြည့်နိုင်ငံခြားရင်းနှီးမြှုပ်နှံမှု

(၁၄) **မြန်မာနိုင်ငံတွင်ဖွဲ့စည်းမည့်ကုမ္ပဏီအမည်** HENGRUN GARMENT COMPANY LIMITED

YIC2018052

(signature) ၁၃/၆/၂၀၁၈

ဥက္ကဋ္ဌ
ရန်ကုန်တိုင်းဒေသကြီးရင်းနှီးမြှုပ်နှံမှုကော်မတီ